

21 October, 2019

Public Management

#5 what is public : from international view

Fumiaki YASUKAWA, PhD
International School of Economics and Management

What is “Value for Money(VFM)”

The simplest definition

the optimal use of resources to achieve intended actual outcomes

OR

the best use of available resources to achieve sustainable development outcomes

Value for money is based not only on **the minimum purchase price (economy)** but also on **the maximum efficiency and effectiveness** of the purchase.

Today's goal

- understand “public” from the international perspective

⇒ **What is international perspective?**

- understand “international public affairs ” and the role of public management

⇒ **Can you list international public affairs ?**

International perspective of public sector behaviors / activities

- Every social system can complete their role within the nation.



- But many things are dealt not only with national partners, but also with international counterparts at moment.



- So, to understand whether public entities or services might behave /be delivered in such international circumstance similar to private is very critical.

Economic / financial deal

Trade

Stock/bond exchange

Investment

Social activities

Dispute resolution

Refugee relief/support

Political/social agreement

NYSE

Settled 1817 as **non profit organization**



In 2005, reformed as **holding company** named “NYSE group”

Role of NYSE ⇒ **Central Securities Depository (CSD)**

Collect and secure the information about the property and the amount of stock, bond and other securities.

WTO

Established at 1995 as successor organization of GATT
Non Profit Organization

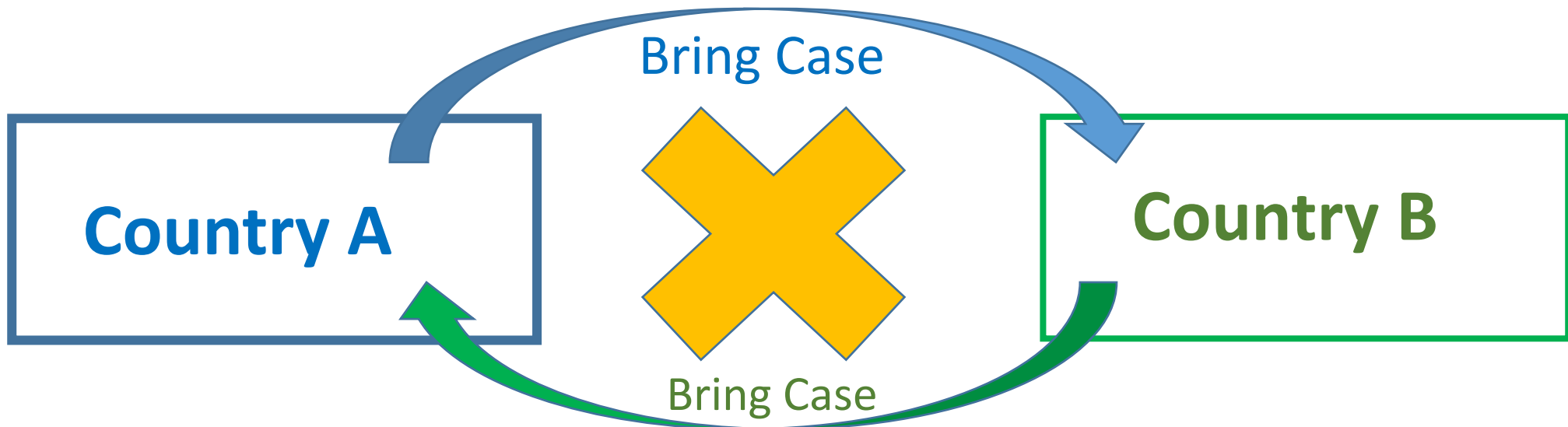
Role of WTO

1. Freedom (reduction of tariff, prohibition of amount limitation)
2. indifference (adopt favored nation treatment to all countries)
3. Encouraging Multilateral trading system

Why WTO is regarded as public body in trading world?



It has a couple of functions : **dispute settlement** and **trade policy review**.



Refugee relief

- motivation of refugee relief

Good intention as human nature?

Potential sense of aversion against refugee?

Public services provided at refugee camp

- Shelter
- Foods, Water and Nutrition
- Sanitary and medical care

Exercise

If you are a representative of a refugee camp, how to decide to where you should use your scarce budget?

Basic policy

Method / Scheme